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THE FIFTH BAPTIST CHURCH
18th and Spring Garden Streets

Philadelphia, Pa., Monday, November 17, 1924.

A meeting of the Official Board of the Fifth Baptist Church was called to order shortly after 8:00 o'clock P. M. by the Pastor, Dr. George W. Swope. Prayer was offered by Brother Graham. Upon request, Brother Eastwood acted as secretary of the meeting.

The purpose of the meeting, which was to act upon the report of the Committee on Improvements, having been stated by the Moderator, Deacon Bechtel, Chairman of this Committee, was called upon to make the report. It having been reduced to writing, complete record of same was not made by the secretary. Deacon Bechtel then read the report which consisted of a statement of the physical improvements recently made to the church and chapel buildings and a plan for disposing of the outstanding obligations incurred for these improvements of upwards of \$16,000.00, the plan offered being to immediately raise the sum of \$3,600.00 or more, which together with \$2,000.00 now remaining in unpaid pledges, would leave a balance of about \$10,000.00, this last amount to be covered by a flotation of notes bearing 6% interest, provision being made that the income from the endowment funds of the church be set aside by a vote of the church for the purpose of providing for the interest on, and the ultimate retirement of, the notes.

After an extended discussion of the report by a number of the brethren, a motion was made (by Bro. Stubaus), seconded and carried unanimously that the report of the Committee as to the work performed and the plan covering the financial provisions be accepted and approved by this, the Official Board, and presented to the church for action at its special business meeting to be held Wednesday Evening, November 19, 1924.

A discussion then followed regarding ways and means of raising the \$3,600.00, it being considered that this part of the plan required more thought and attention at this time than the issue of notes, the latter being a matter that could be taken care

of without very much additional effort on the part of the church.

Reference was made to the splendid work done by the members of the Committee, and especially to the benefits accruing to the church by reason of the personal supervision given to the work by Deacon Bechtel who, together with the other members of the Committee, served without expectation of fee or reward.

The Pastor then expressed his delight at the simplicity and ease of operation provided by the financial plan and suggested that, having the interest of the church very closely at heart, the execution of the plan be cyclonic and done with speed, so that the spiritual life of the church could go on unhampered by any financial incumbrances.

On motion, the meeting adjourned at 9:10 P. M., followed by prayer by Brother Hogeland.

Members present:

Dr. George W. Swope
Deacon Eden B. Bechtel
Deacon Frank Neher
Deacon Geo. W. White
J. Rea Eastwood
Joseph S. Free

Thomas Graham
Fred H. Hopkins
J. Russell Hogeland
Frank C. Hubbell
Franklin C. Morss
Louis W. Stubaus

Total, 12.

(NOTE: The secretary requested the Chairman of the Committee on Improvements to furnish a copy of the report of the Committee in order that it might be made a part of these minutes, but same was not forthcoming. It was stated that a copy of the report would be furnished to the Church Clerk at the special business meeting).

Certified:

J Rea Eastwood

Secretary.

Copy to Dr. George W. Swope, Pastor, 864 North 22nd Street, Philadelphia, Pa.

Copy to Dr. Frank Neher, Church Clerk, 4945 Catharine St., Philadelphia, Pa.