

Copy of the special delivery letter received in District Office on June 10, 1950;

June 9, 1950.

Mr. Adolphus T. Smith, Sec.-Treas. Eastern District Council, Assemblies of God, Box 73 Dunmore, Pennsylvania.

Re Richards Estate

Dear Mr. Smith:

Mr. Richards has just authorized me to offer his property to any religious organization on the following terms:

The organization will buy the property at the full price of \$40,000.00. This money will be put in a special trust account and upon the death of the surviving spouse will be refunded in full to the organization. Mr.Richards, who as you probably know, has a serious heart condition, does not expect to be with us very long and is only interested in the income from this trust fund for his wife until her death. There are no children, or close relatives in the family, and as you know, they are quite wealthy people. Therefore, he has decided to make this gift of this estate to the organization that has use for it.

If the full \$40,00 is not available, he will leave a mortgage of \$20,000 or \$25,000 in the property at $4\frac{1}{2}\%$ interest. In this event, you understand the amount of cash invested will be refunded and the mortgage will be satisfied.

This is an offer made in good faith and your attorneys will see that everything is in order so that there is no question about the refund of the full purchase price.

I am making this same offer to the other Protestant denominations in our town. The Richards' also want me to make the same offer to the Catholics, who I know ill accept immediately. However, I intend to wait one week to give the Protestants first opportunity. Please contact your committee and advise me as soon as possible.

Very truly yours,

Kenneth Grosse.

KG.ek



Insurance Notary Public

KENNETH GROSSE

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525 W. Main Street

Phones 5410 - 4940

Lansdale, Pa.,

RE: RICHARD'S ESTATE

Stone dwelling-lst floor: Center hall, living room with fireplace, library, dining room, kitchen, powder room. All large rooms.

2nd floor -- 4 rooms and black and white Hollywood bath, with mirrowed walls. 2 of rooms have basin and running water.

3rd floor -- 3 rooms.

Hot water oil heat (Timken) with summer-winter hookup. Artesian well, 197 ft. deep, 500 gals. per minute. 1,000 gal buried oil tank, awnings.

Tenant house--4 rooms and bath, space heater.

6 acres in beautiful lawn, a 2 acre lake, beautiful old shade, shrubs, flowers, etc.

Property sets back 2000 ft. from Main Street, affording complete isolation, but only one mile to center of Lansdale and excellent transportation.

28 acres. Taxes \$211. Unrestricted.

Inspection by appointment only, at least one day in advance.

